Agency: Commerce, Community and Economic Development
Grants to Municipalities (AS 37.05.315)
Grant Recipient: Anchorage

Project Title: **Project Type:** Remodel, Reconstruction and Upgrades

Anchorage - Bancroft Subdivision Road and Drainage Rehabilitation

State Funding Requested: $250,000   **House District:** Anchorage Areawide (17-32)
One-Time Need

Brief Project Description:

This project will construct drainage and roadway improvements. Funding is proposed as a 50/50 match of state grants and local road bonds. Design and construction funding for this project is included in the Pavement Rehab and Flooding and Glaciation matching grant programs.

Funding Plan:

Total Cost of Project: $500,000

	Funding Secured		Other Pending Requests		Anticipated Future Need	
	Amount	*FY*	*Amount*	*FY*	*Amount*	*FY*
Local Funds			$250,000	2010-2011		
Total			$250,000			

Detailed Project Description and Justification:

The roads in this subdivision are deteriorating rapidly due to lack of adequate drainage. This project will construct drainage and roadway improvements. The project has not started. If the design indicates full reconstruction of the streets is required, additional funding will be needed. If the full state grant match is not forthcoming in 2010, the match could be provided in phases as noted below:

Design/easements/utilities $50,000
Construction $200,000

Project Timeline:

Expenditures are expected to occur in 2010 and 2011.

Entity Responsible for the Ongoing Operation and Maintenance of this Project:

Municipality of Anchorage

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Contact Name: Heather Beaty
Contact Number: 465-3704

For use by Co-chair Staff Only:

$250,000
Approved

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FY 2011 Capital Budget   TPS Report 53178v1

Grant Recipient Contact Information:

Name:	Jim Lamson
Address:	PO Box 196650
	Anchorage, AK 99519
Phone Number:	(907)343-8120
Email:	lamsonjl@muni.org

Has this project been through a public review process at the local level and is it a community priority? ☒ Yes ☐ No

For use by Co-chair Staff Only:

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Contact Number: 465-3704

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